

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462	111,647						653,582
COBRA Self Pay	129	65	65	65	65	65	65						517
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735	8,372						69,894
Liquidated Damages	0	0	0	0	0	0	203						203
Interest on Delinquency	0	0	0	0	0	0	235						235
Interest Income	500	774	851	1,127	1,390	1,515	2,592						8,750
Express Scripts Refunds	0	0	0	0	0	0	0						0
IRS Refund	0	0	0	0	0	0	0						0
IRS Interest	0	0	0	0	0	0	0						0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)	(9,732)						(15,482)
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	113,381	0	0	0	0	0	717,698
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860	8,860						62,020
Audit Fee	0	0	0	1,105	0	0	0						1,105
Bank Charges	68	71	67	68	68	69	69						480
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476	1,476						10,332
Bond Expense	184	0	0	0	0	0	0						184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344	5,187						36,409
Vision Premiums	806	834	778	778	1,015	806	806						5,824
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198	1,154						7,990
Ins Premium - STD, AD&D	773	828	773	791	764	846	800						5,575
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576	102,614						703,745
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729	5,694						39,231
Kaiser Premium-COBRA	0	0	0	0	0	0	0						0
Consulting Fees	0	0	0	0	0	0	0						0
Inv Custodian Expense	0	0	0	0	0	0	0						0
Meeting Expense	0	0	0	0	0	0	0						0
Legal Fees	0	0	0	0	2,468	963	0						3,430
Postage Expense	1,044	5	0	0	0	0	0						1,049
Printing Expense	493	0	0	94	56	0	0						644
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0						2,014
Trustee Expense	0	0	0	0	0	0	0						0
Office Supply	0	0	0	15	0	0	0						15
Cyber Liability Insurance	1,969	0	0	0	0	0	0						1,969
IFEBP	917	0	0	0	0	0	0						917
Medical Reimbursement	0	0	0	0	0	0	0						0
PTC Trust Fee	0	2,130	0	0	2,128	0	0						4,259
Wire Fee	0	0	0	0	0	0	0						0
Transfer Fee	0	0	0	0	0	0	0						0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	126,660	0	0	0	0	0	887,191
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	(13,280)	0	0	0	0	0	(169,493)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For September 30, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,011.76
PNC Bank MM (0347)	159,102.50
First Citizens Bank	50,074.37
Synovus	249,000.00
Charles Schwab 1268	0.19
Philadelphia Trust	1,692,051.39
Due to Philadelphia Trust	4,647.56
Prepaid Insurance Premium	<u>61.18</u>

Total Assets	<u><u>\$ 2,156,948.95</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	\$ 2,326,442.05
Net Income	<u>(169,493.10)</u>

Total Capital	<u>2,156,948.95</u>
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Total Liabilities & Capital	<u><u>\$ 2,156,948.95</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2022

Sep-22

Income

Contributions	\$ 111,647.21
Cobra Payments	64.58
Interest Earned	2,592.49
Retiree Contributions	8,371.90
Liquidated Damages	202.55
Interest on Late Contributions	234.62
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	(9,732.47)

Total Income	113,380.88
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Expenses

Vision Insurance	806.20
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	68.87
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	108,308.07
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,186.50
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,154.40
Short Term Disability	800.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	126,660.44
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Net Income	(\$ 13,279.56)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,196.36	32766	9/8/2022	Payment for 8/22
H&H Bindery	5189	4,114.89	13520	9/9/2022	Payment for 8/22
Union HQ Staff	5196	2,513.92	11548	9/6/2022	Payment for 8/22
Union HQ Staff	5196	2,513.92	11565	9/23/2022	Payment for 9/22
Kelly Press	5193	27,581.68	ACH	9/12/2022	Payment for 8/22
Mosaic Bookbinders	5185	33,523.72	ACH	9/9/2022	Payment for 8/22
Mosaic Lithographers	5194	26,600.80	ACH	9/9/2022	Payment for 8/22
Raff Embossing & Foilcraft	5183	<u>3,601.92</u>	23354	9/29/2022	Payment for 8/22

Total Contributions: 111,647.21

Raff Embossing & Foilcraft	5183	79.43	23310	9/6/2022	Payment for December 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23310	9/6/2022	Payment for December 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	75.34	23310	9/6/2022	Payment for February 2022 Late Fees
Raff Embossing & Foilcraft	5183	62.37	23310	9/6/2022	Partial Payment for February 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	1.23	23353	9/29/2022	Payment for February 2022 Late Fees
Raff Embossing & Foilcraft	5183	12.63	23353	9/29/2022	Payment for February 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	78.62	23353	9/29/2022	Payment for March 2022 Late Fees
Raff Embossing & Foilcraft	5183	<u>52.55</u>	23353	9/29/2022	Partial Payment for March 2022 Liquidated Damages

Total Late Fees/Liquidated Damages: 437.17

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2022 to September 30, 2022

Date	Check #	Payee	Amount
9/16/22	2044	Associated Administrators, LLC	8,860.00
9/16/22	2045	National Vision Administrators, LLC	806.20
9/16/22	2046	Graphic Communications National H&W Fund	1,476.00
9/16/22	2047	CHLIC	5,186.50
9/16/22	2048	Mutual Of Omaha	1,954.80
9/16/22	2049	Kaiser Foundation Health Plan	<u>108,308.07</u>
Total			<u>126,591.57</u>